

# **Performance Report**

Northern Rovers Football Club Incorporated  
For the year ended 31 December 2020

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# Entity Information

## Northern Rovers Football Club Incorporated For the year ended 31 December 2020

### Legal Name

Northern Rovers Football Club Incorporated

### Entity Type and Legal Basis

Incorporated Society

### Registration Number

50054928

### NZBN Number

9429048853385

### Purpose or Mission

Foster, advance, promote and control the playing of amateur Football in accordance with NZF and Federation rules and the Laws of the Game.

### Club Structure

The Club is governed by a Board of Control made up of up to eight members.

### Main Sources of the Club's Cash and Resources

The Club's main source of income is fees and subscriptions paid by its members. A significant other source of income is from grants and donations.

### Main Methods Used by the Club to Raise Funds

The Club raises funds by charging playing subscriptions and coaching fees.

### Club's Reliance on Volunteers and Donated Goods or Services

The Club cannot function without volunteers who act as coaches, managers and fundraisers.

### Physical Address

McFetridge Park, 115 Archers Road, Glenfield, Auckland 0629; and

Becroft Park, 7 Becroft Drive, Forrest Hill, Auckland 0620.

# Approval of Financial Report

## Northern Rovers Football Club Incorporated For the year ended 31 December 2020

Due to the very short period covered by this financial report, the Board of Control is of the opinion that this financial report does not need to be audited or reviewed by a suitably qualified independent practitioner.

And the Board of Control is pleased to present the approved financial report including the historical financial statements of Northern Rovers Football Club Incorporated for year ended 31 December 2020.

APPROVED



Adrian Pickstock

Co-Chairman

21/04/2021

Date .....

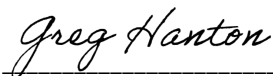


Cole Hinton

Co-Chairman

21/04/2021

Date .....



Greg Hanton

Treasurer

21/04/2021

Date .....

# Statement of Service Performance

## Northern Rovers Football Club Incorporated For the year ended 31 December 2020

'What did we do?', 'When did we do it?'

### Description of the Club's Outcomes

The Club aims to have a wide playing base of junior and senior players, with well-trained inspiring coaches and successful premier teams.

### Description and Quantification of the Club's Outputs

The Club has been formed from the amalgamation of Glenfield Rovers AFC and Forrest Hill Milford AFC and has yet to experience it's first season, which will be in 2021. Accordingly, this statement of service performance only covers the short period from when the Club was incorporated on 7 December 2020 to the end of the Club's financial year on 31 December 2020.

# Statement of Financial Performance

## Northern Rovers Football Club Incorporated For the year ended 31 December 2020

'How was it funded?' and 'What did it cost?'

	NOTES	2020
<b>Revenue</b>		
Revenue from providing goods or services	1	6,518
<b>Total Revenue</b>		<b>6,518</b>
<b>Expenses</b>		
Volunteer and employee related costs	2	1,500
Costs related to providing goods or service	2	211
<b>Total Expenses</b>		<b>1,711</b>
<b>Surplus/(Deficit) for the Year</b>		<b>4,808</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Position

## Northern Rovers Football Club Incorporated As at 31 December 2020

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2020
<b>Assets</b>		
<b>Current Assets</b>		
Bank accounts and cash	3	46,548
Debtors and prepayments	3	1,159
<b>Total Current Assets</b>		<b>47,706</b>
<b>Total Assets</b>		<b>47,706</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Creditors and accrued expenses	4	2,898
<b>Total Current Liabilities</b>		<b>2,898</b>
<b>Non-Current Liabilities</b>		
Loans	4	40,000
<b>Total Non-Current Liabilities</b>		<b>40,000</b>
<b>Total Liabilities</b>		<b>42,898</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>4,808</b>
<b>Accumulated Funds</b>		
Accumulated surpluses or (deficits)	5	4,808
<b>Total Accumulated Funds</b>		<b>4,808</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Northern Rovers Football Club Incorporated For the year ended 31 December 2020

2020

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### Cash Flows from Operating Activities

Receipts from providing goods or services	6,548
<b>Total Cash Flows from Operating Activities</b>	<b>6,548</b>

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### Cash Flows from Investing and Financing Activities

Proceeds from loans borrowed from other parties	40,000
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>40,000</b>

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**Net Increase/(Decrease) in Cash** **46,548**

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### Bank Accounts and Cash

Opening cash	-
Net change in cash for period	46,548
Closing cash	46,548

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This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Accounting Policies

## Northern Rovers Football Club Incorporated For the year ended 31 December 2020

'How did we do our accounting?'

### **Basis of Preparation**

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### **Goods and Services Tax (GST)**

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### **Income Tax**

Northern Rovers Football Club Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

# Notes to the Performance Report

## Northern Rovers Football Club Incorporated For the year ended 31 December 2020

2020

### 1. Analysis of Revenue

#### Revenue from providing goods or services

Subs - First Kicks	1,770
Subs - Juniors	2,922
Subs - Youth	1,827
<b>Total Revenue from providing goods or services</b>	<b>6,518</b>

2020

### 2. Analysis of Expenses

#### Volunteer and employee related costs

Development Coaches	1,500
<b>Total Volunteer and employee related costs</b>	<b>1,500</b>

#### Costs related to providing goods or services

Telephone & Internet	211
<b>Total Costs related to providing goods or services</b>	<b>211</b>

2020

### 3. Analysis of Assets

#### Bank accounts and cash

NRFC Business 00 A/c	46,548
<b>Total Bank accounts and cash</b>	<b>46,548</b>

#### Debtors and prepayments

Accounts Receivable	1,159
<b>Total Debtors and prepayments</b>	<b>1,159</b>

2020

### 4. Analysis of Liabilities

#### Creditors and accrued expenses

Accounts Payable	1,967
GST	721
Sundry Creditors	210
<b>Total Creditors and accrued expenses</b>	<b>2,898</b>

#### Loans

Forrest Hill Miford AFC	20,000
Glenfield Rovers AFC	20,000
<b>Total Loans</b>	<b>40,000</b>

2020

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**5. Accumulated Funds**

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**Accumulated Funds**

Accumulated surpluses or (deficits)	4,808
<b>Total Accumulated Funds</b>	<b>4,808</b>
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<b>Total Accumulated Funds</b>	<b>4,808</b>

**6. Commitments and Contingencies****Commitments**

Commitments have been made prior to the legal incorporation of the Club to secure management and coaching services for the Club for the 2021 season. Glenfield Rovers AFC and Forrest Hill Milford AFC have agreed to cover these commitments on behalf of the Club, until the Club becomes fully funded in 2021. These commitments amount to \$5,583 as at balance date.

**Contingent Liabilities and Guarantees**

There are no contingent liabilities as at balance date.